



Credit Application Form

Business Contact Information

Contact Name: _____

Business/Company/Trading name: _____

ABN: _____ ACN: N/A

Phone: _____ Fax: _____ E-mail: _____

Registered trading address: _____

State: _____ Post Code: _____

Date business commenced: _____

Sole proprietorship: Partnership: Corporation: Other:

Business and Credit Information

Directors/Principals/Proprietors Details: (if insufficient space attach details on separate sheet of paper)

1. _____ D/L: _____ State: _____ Exp _____

2. _____ D/L: _____ State: _____ Exp _____

3. _____ D/L: _____ State: _____ Exp _____

Bank name: _____ Phone: _____

Bank address: _____

Business/trade references

1. Company name: _____

Address: _____

State: _____ Post Code: _____ Account Limit: _____

Phone: _____ Fax: _____ Type of account: _____

2. Company name: _____

Address: _____

State: _____ Post Code: _____ Account Limit: _____

Phone: _____ Fax: _____ Type of account: _____

3. Company name: _____

Address: _____

State: _____ Post Code: _____ Account Limit: _____

Phone: _____ Fax: _____ Type of account: _____

Agreement

1. All invoices are to be paid within 30 days from the date of the invoice.
2. Claims or queries arising from invoices must be made within seven working days.
3. By submitting this application, you authorise Servaas Products to make enquiries into the banking and business/trade references that you have supplied.

TERMS OF CREDIT

1. I/We acknowledge that any credit granted following this application will be subject to the terms and conditions stated in this application or as subsequently varied by Servaas Products at its discretion and advised to me/us.
2. Payment terms are, "Net 30 days", and payment being within 30 days from the date of invoice unless alternative terms are agreed upon by Servaas Products in writing. Account payments are not subject to any settlement discount.
3. Credit limit approved by Servaas Products and advised to the applicant must not be exceeded. Servaas Products periodically reviews its credit limits. By signing these Terms of Credit you request Servaas Products to review and revise your credit limit from time to time. Servaas Products may increase your credit limit at your specific request. Servaas Products may reduce your credit limit at your specific request. Servaas Products may also reduce your credit limit without approval, but Servaas Products will not reduce your credit limit below the outstanding balance on the Account at the time of the reduction without prior consultation with you.
4. Ownership of the goods invoiced remains with Servaas Products and does not pass to the purchaser until such time as payment is made in full. Notwithstanding the ownership in the goods remains with Servaas Products until full payment is made, risk in the goods passes to the purchaser immediately upon delivery of the goods to the purchaser.
5. Servaas Products, or its representatives, reserves the right to actively pursue collection of outstanding amounts, and costs, if any, will be passed on to the account of the customer.
6. Servaas Products may at any time set off amounts owed by Servaas Products to the Applicant from the amounts owed by the Applicant to Servaas Products. Servaas Products will ordinarily apply payments against the oldest outstanding amounts due.
7. Servaas Products hereby advises that pursuant to s. 18E(8) of the Privacy Act 1988, information disclosed in the course of this credit application may be disclosed to a credit reporting agency. Under Section 18E(8)(c) of the Privacy Act 1988 Servaas Products is allowed to give a credit reporting agency personal information about your credit application, information which may be given to an agency is covered by Section 18E(1) of the Act and includes identity particulars (as permitted by the Privacy Commissioner's determination issued under Section 18E(3); the fact that you have applied for credit and the amount, the fact that Servaas Products is a credit provider to you, payments which become overdue outside of agreed trading terms and for collection action has been commenced; advice that payments are no longer overdue, that in the opinion of Servaas Products you have committed a serious credit infringement; that credit provided to you by Servaas Products has been paid for or otherwise discharged.
8. Pursuant to ss. 18K(1) and 18N(1) of the Privacy Act 1988 and para . 2.12 of the Credit Reporting Code of Conduct issued under s. 18A of the Act, you hereby agree to Servaas Products obtaining personal information from a credit reporting agency or a credit provider for the purpose of assessing this application for commercial credit (including information as to your creditworthiness); and agree to that agency or provider providing that information to Servaas Products for that purpose. You further agree to the obtaining from, and provision by, such agency or provider further credit reports, which may assist Servaas Products in recovering any sums outstanding under the terms of the commercial credit agreement to which this application may lead.
9. Servaas Products is not liable for the costs incurred in completing this Credit Application form. You are responsible for any stamp duty or other government charges levied on or in connection with this Application, Terms and Conditions, credit facility or guarantee.
10. Failure to comply with the, "Terms of Credit", may result in, "terms", being amended or credit withdrawn without notice.
11. **Director's Guarantee** – Servaas Products may require one or more of your directors or officer to guarantee repayment of the balance of the credit facility. Servaas Products will notify you of this requirement and seek your consent.
12. **Confidentiality of your information** – Except as required by law, Servaas Products will only use or disclose your personal information as necessary for the credit facility. For example, to Accounts Receivables staff or to external auditors.
13. **Default** - If you or an authorised operator:
 - a. obtain credit by fraud or dishonesty;
 - b. allow the amount of a monthly statement to remain unpaid for more than 30 days from its date;
 - c. breach any of these terms and conditions;
 - d. use credit facility in circumstances where Servaas Products believe that the continued use of the credit facility may cause loss or damage to you or Servaas Products; or if
 - e. any person who has guaranteed your obligations under the credit facility withdraws his/her/their guarantee:

Then Servaas Products may close or suspend the credit facility. If the credit facility is closed or suspended then Servaas Products may require immediate payment of all outstanding amounts. Suspension or cancellation does not affect any of your obligations or those of any authorized operator in respect of the credit facility.

I/We accept and agree to comply with the above terms in respect to the provision of a credit account with Servaas Products..

Name: _____ Title: _____

Signature: _____ Date: _____

Name: _____ Title: _____

Signature: _____ Date: _____